

72/37/001

From: Amber Fortner
To: WHEDBERG.NROGM@state.ut.us
Date: 2/7/02 11:03AM
Subject: Re: Rio Algom escrow account

Wayne,

I just talked to Arge Pavlos and she said everything is there and that she will send us a annual statement of the account I will put all of the account info in the file when we get it. It is actually a corporate trust fund now and it is under the account number that you first gave to me #70206 any time that we need to know something we can just call Arge Pavlos and she will give us the information. I will update the surety papers with her information on it when I get back.

Amber

>>> Wayne Hedberg 02/06/02 12:01 PM >>>

Just received the fax (entitled - Advice of Security Transaction) from Larry at Rio Algom. It appears that this account number refers to a more recent transaction (trade/purchase date of 1/24/02, maturity date 7/25/02) pertaining to a US TREASURY BILL.

The price, principal and dollar amounts make no sense to me and are hard to read on the fax. However, the name on the account is entitled: RIO ALCOM 9-25-80 ESC

The WF (Wells Fargo??) Reference # is : 10303435(or S?)

The Broker is: Wells Fargo Brokerage Services

For Inquires: Call Arge Pavlos at: (801) 245(or 6?)-5119

The Mailing Address on this transaction notification is:

Rio Algom Corp
Attn: Tim Camphaus
6305 Waterford Blvd., Suite 325
Oklahoma City, OK 73118

Maybe this will information will help focus our search a little more?

Thanks again Amber

>>> Amber Fortner 02/06/02 11:36AM >>>

Wayne,

I just called Wells Fargo Bank and they said that the account number must be ten digits long is it by chance missing numbers or with a different bank.

>>> Wayne Hedberg 02/06/02 10:58 AM >>>

Amber,

I just called Larry Axtel of Rio Algom this morning prior to faxing him the certified letter we had prepared to Frank Fosse. Larry told me he would check with his accounting people in Oklahoma about the missing Wells Fargo account number I faxed down the letter and he subsequently called me with a new account number from his Oklahoma office (#072060). He was told by his people all is in order and will fax up to me information he is to be faxed from his accounting folks office.

When you have a minute would you please call your contact at Wells Fargo Bank and see if this new number is valid?

Thank you!

Wayne

CC: JBURNS.NROGM@STATE.UT.US